

Stockholm, 23 December 2021

To the bondholders of:

ISIN: SE0009189343 – FOREX Bank Aktiebolag SEK 250,000,000 subordinated floating rate tier 2 bonds due 2027

NOTICE OF EARLY REDEMPTION

This notice of early redemption has been sent on 23 December 2021 to Holders directly registered as of 22 December 2021 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this notice to the Holder you represent as soon as possible.

Reference is made to the terms and conditions of the above-mentioned bond issue (with a current aggregate nominal amount outstanding of SEK 250,000,000) (the “Bonds”), issued by Forex Bank Aktiebolag (the “Issuer”) on 1 February 2017 in accordance with the terms and conditions for the Bonds (the “Terms and Conditions”).

All capitalised terms used herein and not otherwise defined in this notice shall have the meaning assigned to them in the Terms and Conditions.

The Issuer hereby gives notice to all Holders of the Issuer’s outstanding Bonds for early redemption of the Bonds in full in accordance with Clause 9.4 (*Early voluntary redemption by the Issuer (call option)*) of the Terms and Conditions (the “Redemption”). In accordance with Clause 9.2 (*Consent from the Swedish FSA*) of the Terms and Conditions, the Issuer has received prior written consent from the Swedish FSA to redeem the Bonds.

In accordance with the Terms and Conditions, the Redemption Date will be on the next Interest Payment Date, being 1 February 2022 and the Record Date will be 25 January 2022, *i.e.* five Business Days prior to the Redemption Date.

The Bonds will be redeemed at a price per Bond equal to one hundred (100) per cent of the Nominal Amount (*i.e.* SEK 1,000,000 per Bond), together with accrued but unpaid Interest in accordance with Clause 9.7 (*Early redemption amount*) of the Terms and Conditions. The redemption amount will be paid to each person who is registered as owner of Bonds in the debt register maintained by the CSD at end of business on the Record Date. In connection with the Redemption, the Bonds will be delisted from Nasdaq Stockholm.

This notice of early redemption is irrevocable and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

For additional information, please contact:

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FOREX BANK AKTIEBOLAG